

Farm and Ranch Lands Protection Program (FRPP)

FOR SALE
56 ACRES
664- 664-
7456 4723



American Farmland Trust
SAVING THE LAND THAT SUSTAINS US

House and Senate Farm Bills

Common Features

- Purpose expanded to emphasize protecting the agricultural use and related conservation values of the land
- Allows partners to use their own easement terms and criteria
- Clarifies that the federal government is not purchasing an interest in the protected land
- Removes “Yellow Book” appraisal standard

House Farm Bill

- Increased funding -- \$125mil in 2008 up to \$280mil in 2012; \$995mil, total
- Grants to *certified* states; CA with eligible entities
- 10% of grant may be used for reasonable admin.
- Current IS Standard dropped in lieu of establishment of a suitable requirement by the partner
- Limits cost share to 50% of appraised FMV

Senate Farm Bill

- Maintains funding at current baseline -- \$97mil/year; \$485mil, total
- More liberal definition of “forest land”
- Retains current system of CA with eligible partners
- Nat. IS Standard, 20% of first 10 ac.; 5% 10-90 ac.; 1% >90. Waiver option
- Expands cost share provision to provide 2/3 federal share of purchase price if landowner donation exceeds 25% of FMV of easement



<http://www.farmland.org/programs/campaign/>

