



Nicholas Institute for Environmental Policy Solutions
Nicholas School of the Environment and Earth Sciences • Duke University

Treatment of Early Actors

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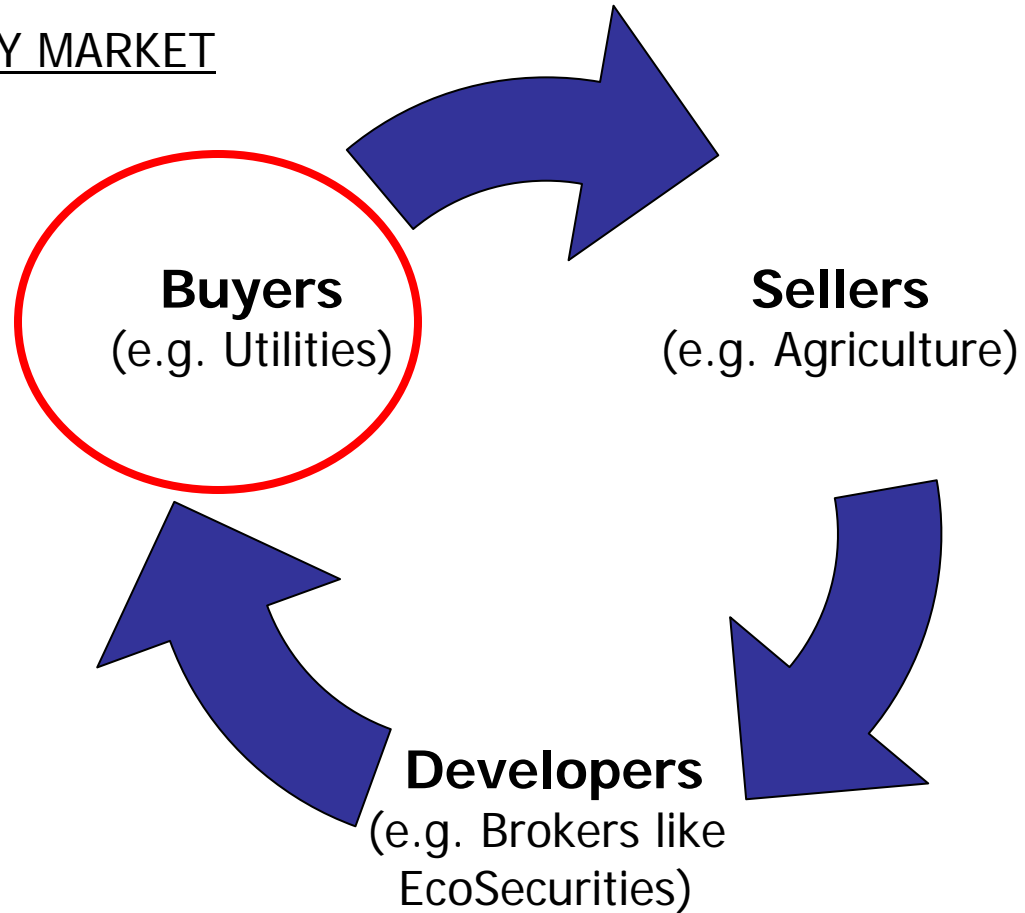
Current Status

Major federal policy proposals

- leave agriculture uncapped
- include provisions for offsets
- have some provision for early actors

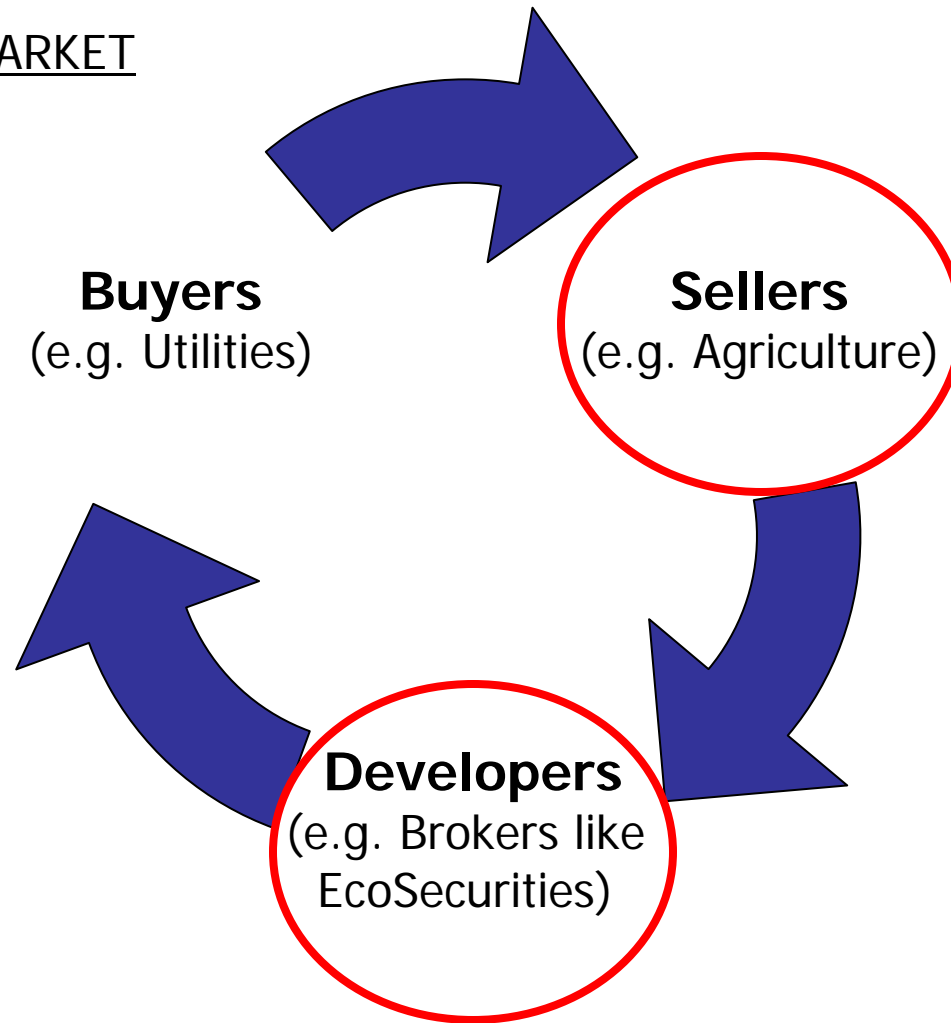


EARLY EARLY MARKET





LATER EARLY MARKET





1. Who qualifies as an early actor?
2. How might early actors be credited?



Who qualifies as an early actor?

- Credits sold or used?



Who qualifies as an early actor?

- Credits sold or used?
- Is the project additional?
 - When project occurred?
 - Normal (non-climate) operating procedures?



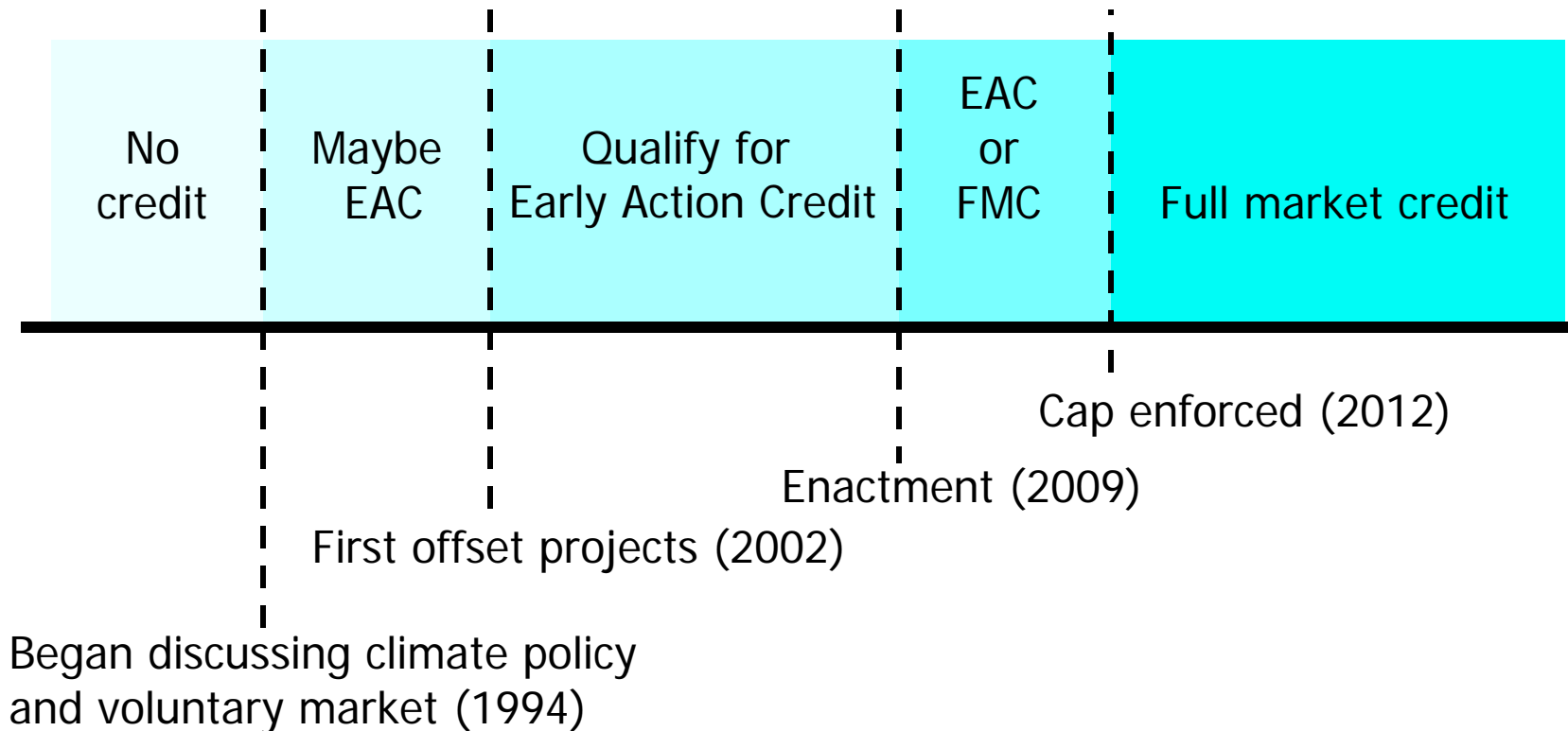
Who qualifies as an early actor?

May Depend on how additionality determined

- *Project based*
 - *Date, documentation*
- *Performance Std*
 - *Based on similar actors (region, crop etc...)*



When project occurred?





Who qualifies as an early actor?

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- Is the project additional?
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Factors that May Affect Crediting

- Registration status
- Accounting methodology
- Type of activity



Policy Mechanisms for Early Actor Crediting

Policy Mechanisms

- Support with allowance set-aside
- Allow directly into offsets market

Policy needs

- Maintaining integrity
- Cover all early actors.
- Support non-additional actors
- Supplying offsets for early years of cap to meet demand and contain costs



Other related issues

- Crediting on-going projects
- Crediting non-additional projects
 - New sequestration
 - Or continued storage



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Thank You

<http://www.env.duke.edu/institute/>

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