



European Commission
Agriculture and Rural Development



US-EU agricultural policy reform process: common themes

Agricultural Trade Policy Analysis

*DG for Agriculture and Rural Development
European Commission*



Some common themes

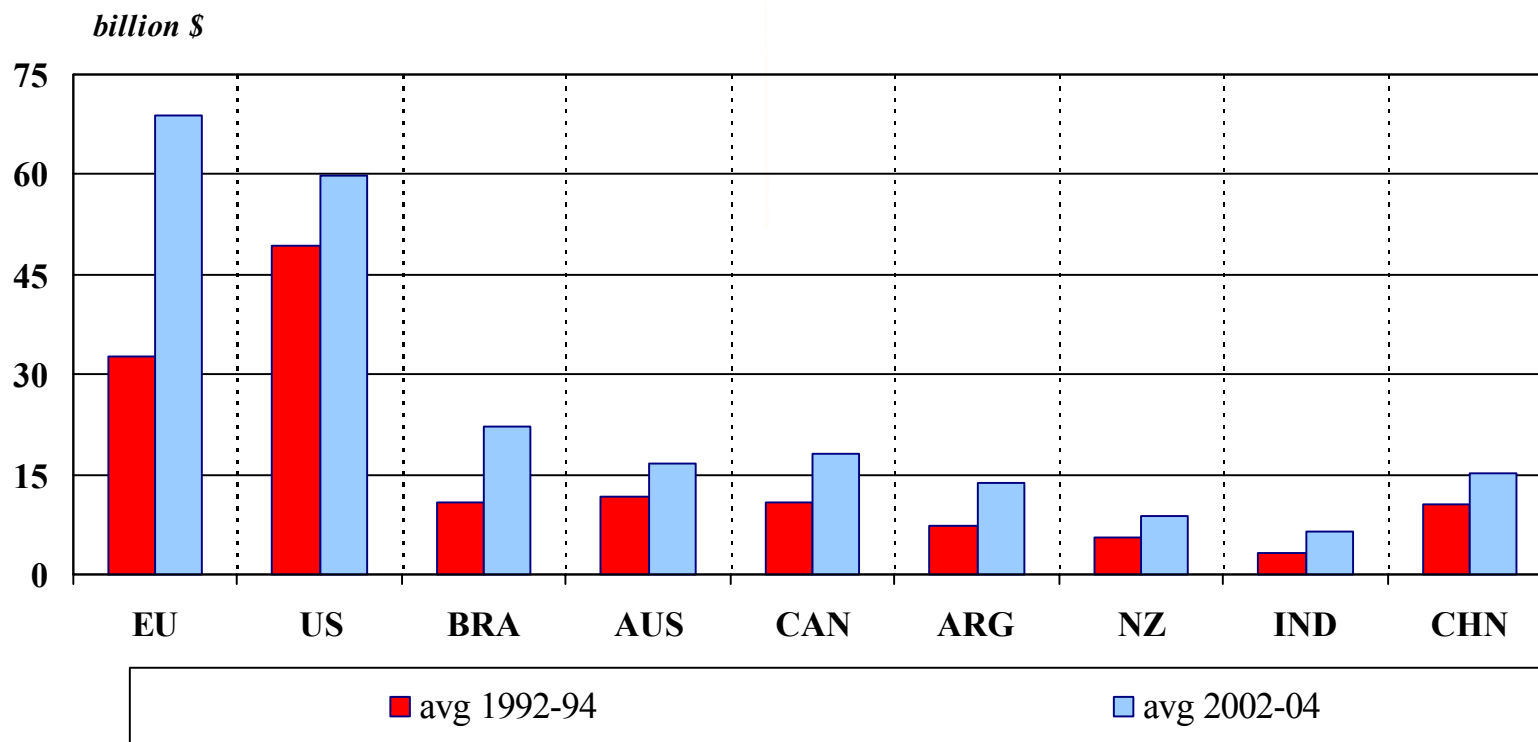
- ***Trade***
 - trade agreements matter
 - competitiveness and market orientation matters

 - ***Policy***
 - scope for public policy *and* for policy reform
 - efficiency of policy instruments an issue (objectives, distribution)
 - budget constraints (but different nature)

 - ***Institutions***
 - EU decision-making on farm issues driven by demand concerns
 - US farm policy institutional setting is farm-dependent
- ***Similar problems, different policy responses***

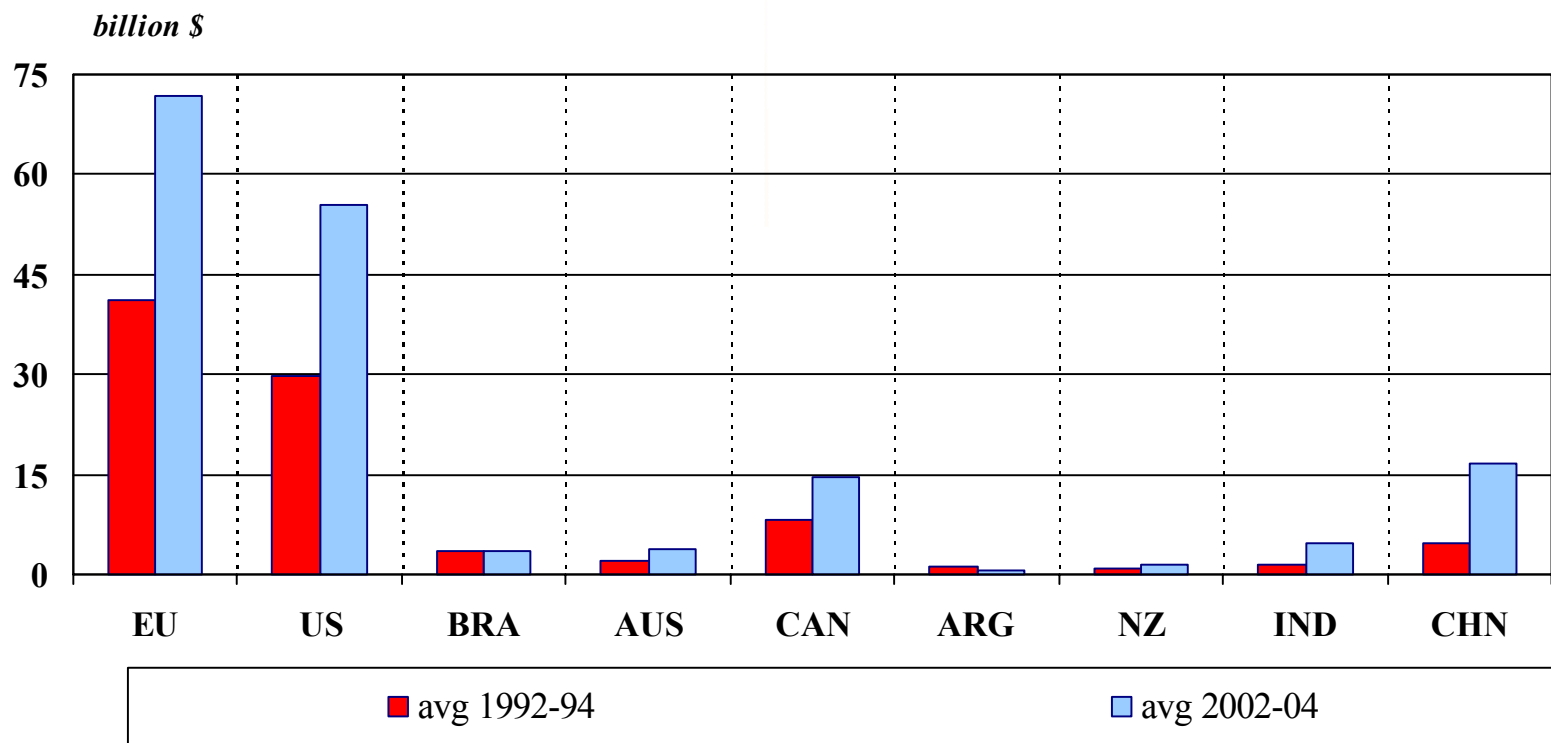


Agricultural exports of major WTO players



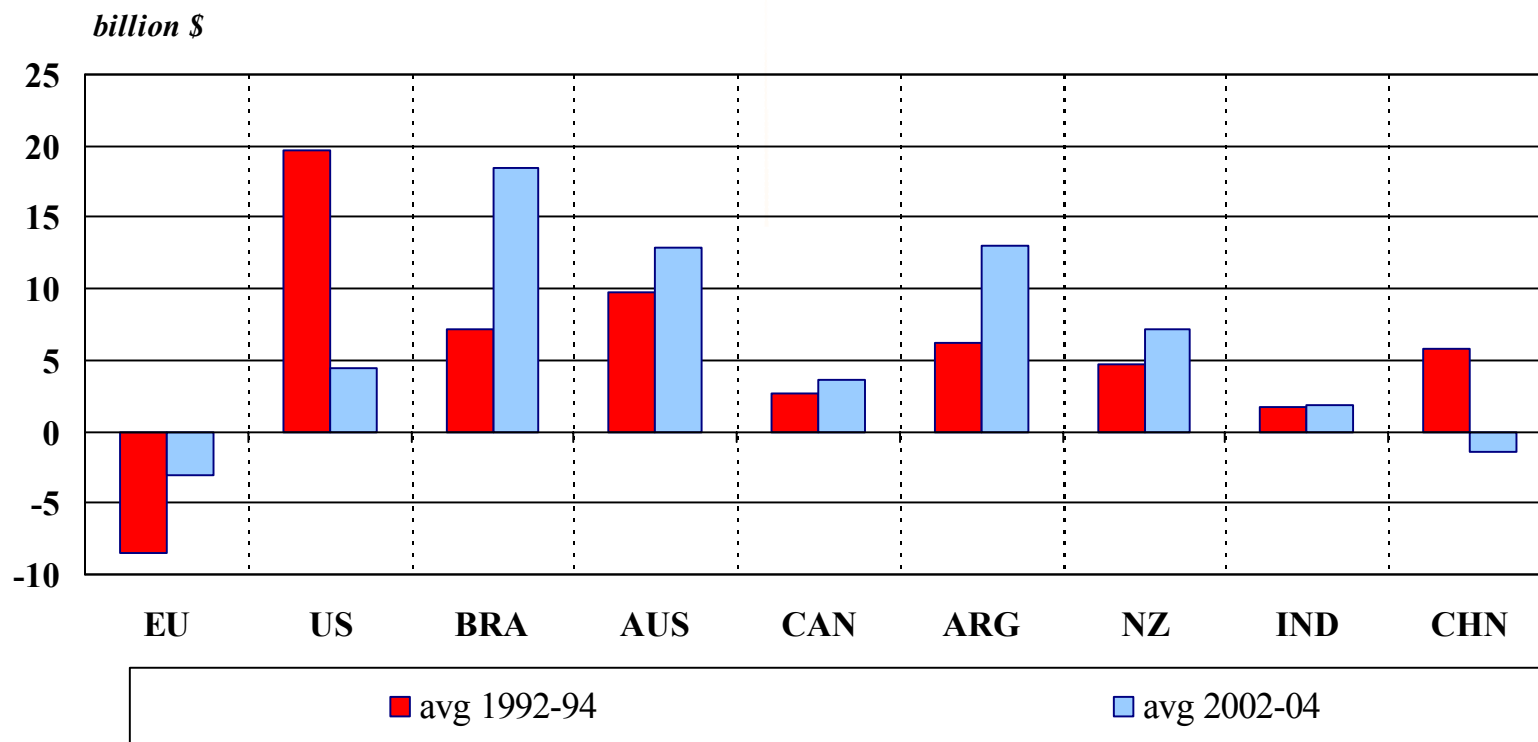


Agricultural imports of major WTO players



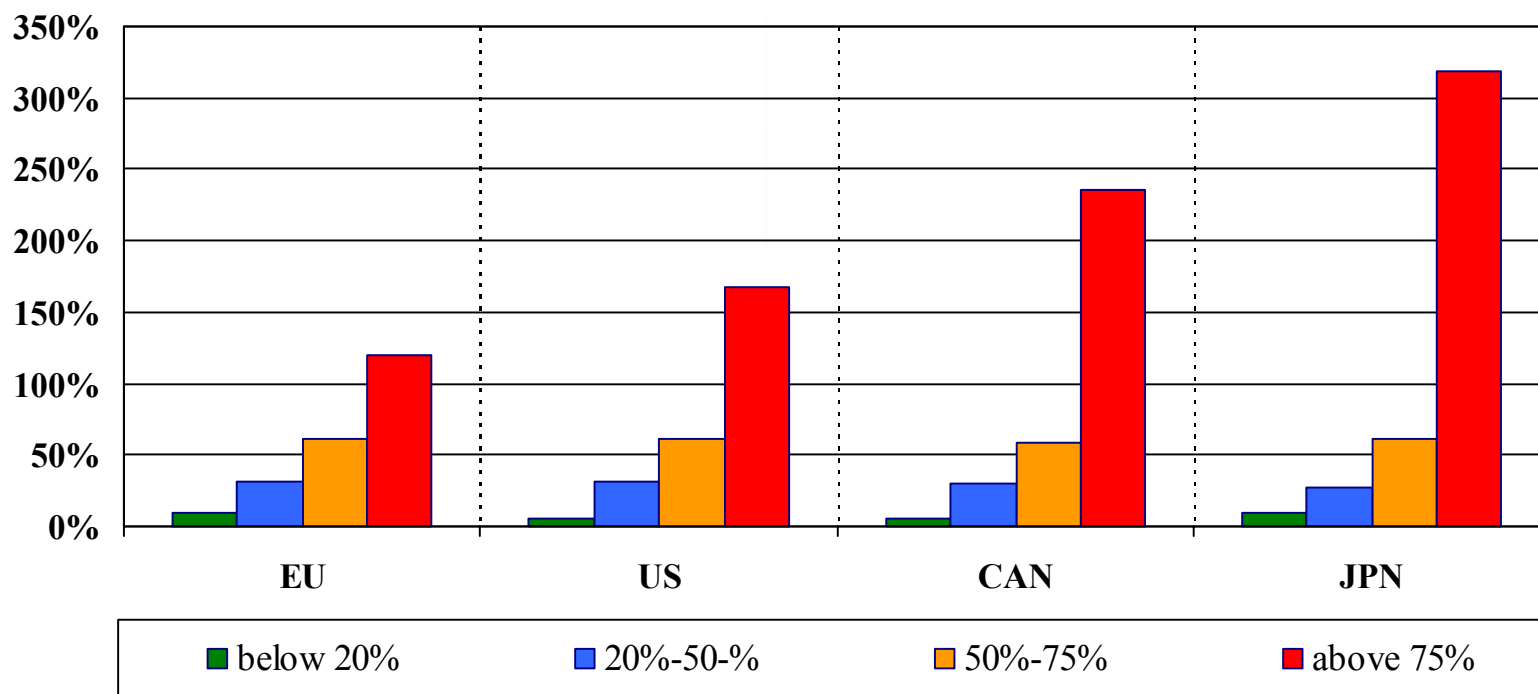


Ag trade balance of major WTO players





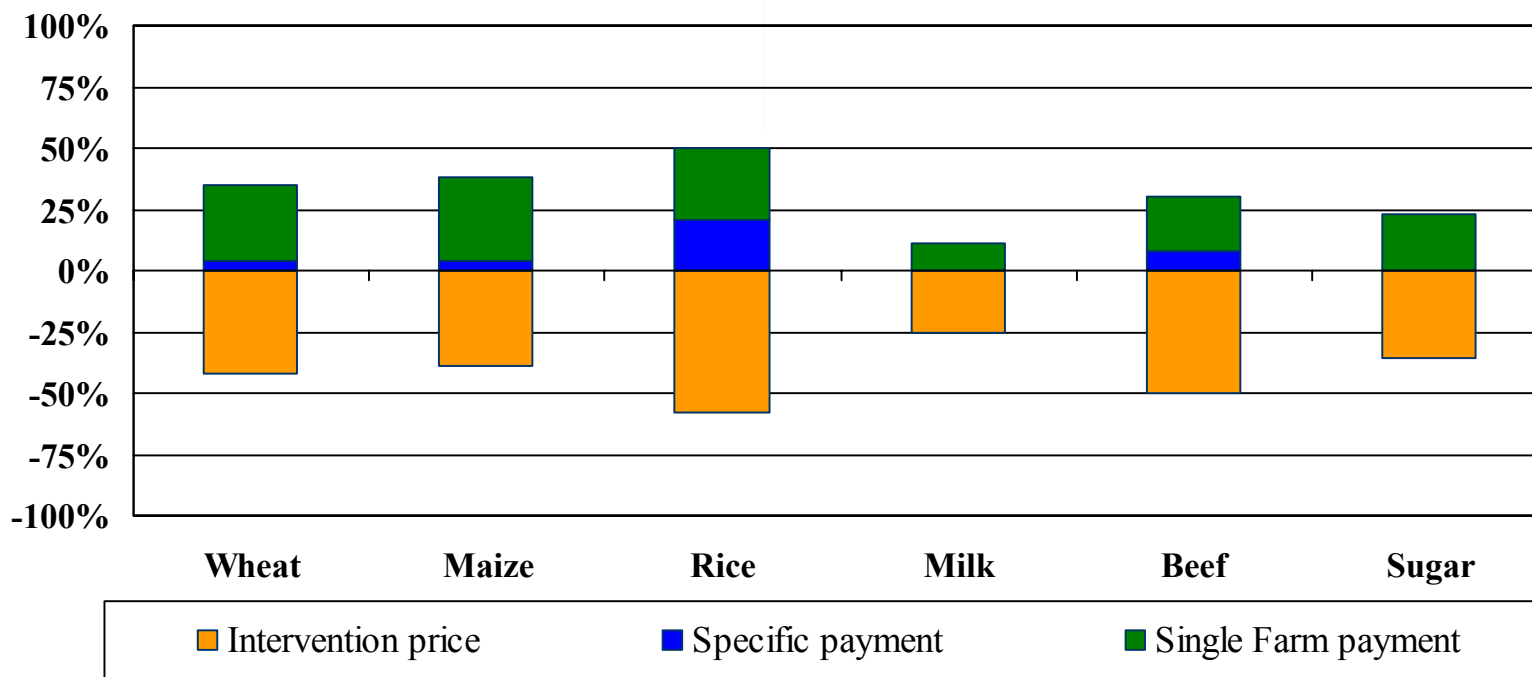
Average AVE per tariff band





Evolution of EU support prices, 1992-2007

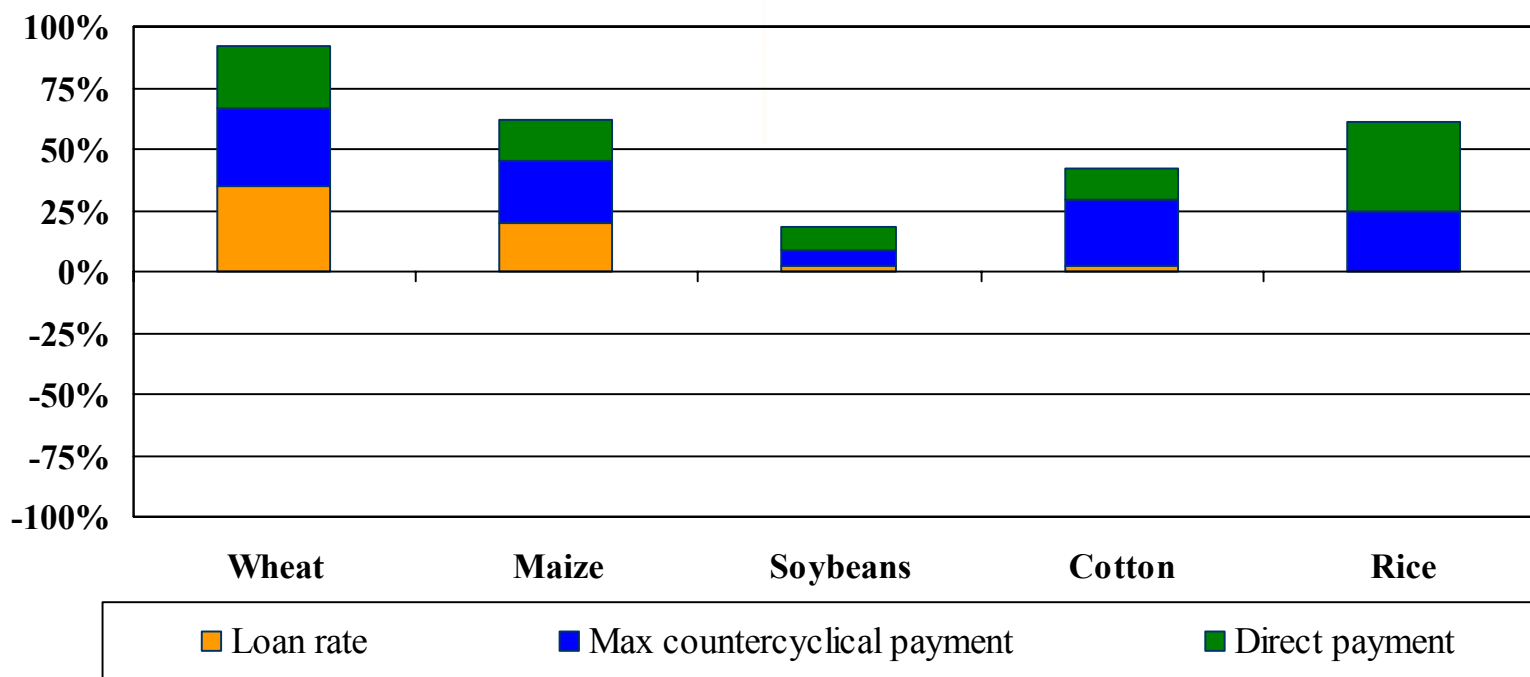
(as % of 1991 support prices)





Evolution of US support prices, 1992-2007

(as % of 1991 support prices)





Impact of EU offer on exports

change in export value (mio dollars)

